

## **NOTICE OF OPTIONAL REDEMPTION BY LIQUIDATION**

### **MADISON PARK FUNDING XI, LTD. MADISON PARK FUNDING XI, LLC**

April 19, 2024

To: The Addresses Listed on Schedule I hereto.

Ladies and Gentlemen:

Reference is made to that certain Amended and Restated Indenture dated as of September 7, 2017, amending and restating the indenture dated as of September 19, 2013, (as may be amended, modified or supplemented from time to time, the “Indenture”) among Madison Park Funding XI, Ltd., as issuer (the “Issuer”), Madison Park Funding XI, LLC, as co-issuer (the “Co-Issuer,” and together with the Issuer, the “Co-Issuers”), and Wells Fargo Bank, N.A., as trustee (the “Trustee”). Capitalized terms used herein without definition shall have the meanings given to such terms in the Indenture.

#### **I. Notice to Nominees and Custodians.**

If you act as or hold Notes as a nominee or custodian for or on behalf of other persons, please transmit this notice immediately to the beneficial owner of such Notes or such other representative who is authorized to take actions. Your failure to act promptly in compliance with this paragraph may impair the chance of the beneficial owners on whose behalf you act to take any appropriate actions concerning the matters described in this notice.

#### **II. Notice of Optional Redemption by Liquidation.**

Pursuant to Section 9.2(a) of the Indenture, Holders of at least the Required Subordinated Notes Percentage directed the Co-Issuers to redeem the Secured Notes, in whole but not in part, from the proceeds of the liquidation of the Assets and the Subordinated Notes, in whole but not in part (the “Optional Redemption”). In accordance with Section 9.4 of the Indenture, and at the direction of the Issuer, the Trustee hereby provides notice of the following information relating to the Optional Redemption:

The Redemption Date for the Secured Notes will be April 26, 2024.

The Redemption Price for the Secured Notes shall be:

for the Class A-R-2 Notes – an amount equal to 100% of the Aggregate Outstanding Amount of the Class A-R-2 Notes plus accrued and unpaid interest thereon to the Redemption Date;

for the Class B-R-2 Notes – an amount equal to 100% of the Aggregate Outstanding Amount of the Class B-R-2 Notes plus accrued and unpaid interest thereon to the Redemption Date;

for the Class C-R-2 Notes – an amount equal to 100% of the Aggregate Outstanding Amount of the Class C-R-2 Notes plus accrued and unpaid interest thereon (including any Deferred Interest) to the Redemption Date;

for the Class D-R Notes – an amount equal to 100% of the Aggregate Outstanding Amount of the Class D-R Notes plus accrued and unpaid interest thereon (including any Deferred Interest) to the Redemption Date;

for the Class E-R Notes – an amount equal to 100% of the Aggregate Outstanding Amount of the Class E-R Notes plus accrued and unpaid interest thereon (including any Deferred Interest) to the Redemption Date; and

for the Class F-R Notes – an amount equal to 100% of the Aggregate Outstanding Amount of the Class F-R Notes plus accrued and unpaid interest thereon (including any Deferred Interest) to the Redemption Date.

All of the Secured Notes are to be redeemed in full, and interest on the Secured Notes shall cease to accrue on the Redemption Date. The Subordinated Notes will not be redeemed on the Redemption Date, but Holders of Subordinated Notes may receive a payment on the Redemption Date.

This notice of Optional Redemption may be withdrawn by the Applicable Issuers subject to satisfaction of certain conditions as set forth in the Indenture. Notwithstanding anything herein to the contrary, the completion of the Optional Redemption described herein is subject to the satisfaction of any additional conditions set forth in the Indenture.

Payment of the Redemption Price on the Certificated Notes to be redeemed will be made only upon presentation and surrender of such Certificated Notes at the offices of the Trustee. To Surrender Certificated Notes, please present and surrender the Certificated Note to one of the following places by one of the following methods:

Registered/Certified Mail:  
**Computershare Trust Company, N.A.**  
P.O. Box 1517  
Minneapolis, MN 55480-1517

Air Courier:  
**Computershare Trust Company, N.A.**  
1505 Energy Park Drive  
St. Paul, MN 55108

**IMPORTANT INFORMATION REGARDING TAX CERTIFICATION AND POTENTIAL WITHHOLDING:** Pursuant to U.S. federal tax laws, you have a duty to provide the applicable type of tax certification form issued by the U.S. Internal Revenue Service (“IRS”) to Wells Fargo Bank, National Association to ensure payments are reported accurately to you and the IRS. In order to permit accurate withholding (or to prevent withholding), a complete and valid tax certification form must be received by Wells Fargo Bank, National Association before payment of the redemption proceeds is made to you. Failure to timely provide a valid tax certification form as required will result in the maximum amount of U.S. withholding tax being deducted from any redemption payment that is made to you.

All questions regarding this notice should be directed to the attention of Whitney Mauriella by telephone at (612) 699-5505 or by e-mail at [Whitney.Mauriello@computershare.com](mailto:Whitney.Mauriello@computershare.com). The Trustee may conclude that a specific response to particular inquiries from individual Holders is not consistent with equal and full dissemination of material information to all Holders. Holders of Notes should not rely on the Trustee as their sole source of information. The Trustee does not make recommendations or give investment advice herein or as to the Notes generally.

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, “Computershare”), in its named capacity or as agent of or successor to Wells Fargo Bank, National Association, or one or more of its affiliates (“Wells Fargo”), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo.

**COMPUTERSHARE TRUST  
COMPANY, N.A.,** as agent for Wells Fargo  
Bank, National Association, as Trustee

## Schedule I

### Addressees

#### Holders of Notes:\*

	<u>CUSIP*</u> (Rule 144A)	<u>CUSIP*</u> (Reg S)	<u>ISIN*</u> (Rule 144A)	<u>ISIN*</u> (Reg S)
<b>Class A-R-2 Notes</b>	55818KAV3	G5745XAN9	US55818KAV35	USG5745XAN96
<b>Class B-R-2 Notes</b>	55818KAX9	G5745XAP4	US55818KAX90	USG5745XAP45
<b>Class C-R-2 Notes</b>	55818KAZ4	G5745XAQ2	US55818KAZ49	USG5745XAQ28
<b>Class D-R Notes</b>	55818KAU5	G5745XAM1	US55818KAU51	USG5745XAM14
<b>Class E-R Notes</b>	55818LAG4	G5747AAD9	US55818LAG41	USG5747AAD93
<b>Class F-R Notes</b>	55818LAH2	G5747AAE7	US55818LAH24	USG5747AAE76
<b>Subordinated Notes</b>	55818LAE9	G5747AAC1	US55818LAE92	USG5747AAC11

#### Issuer:

Madison Park Funding XI, Ltd.  
c/o Ocorian Trust (Cayman) Limited  
Windward 3, Regatta Office Park  
PO Box 1350  
Grand Cayman KY1-1108  
Cayman Islands  
Attention: The Directors  
Email: [kyStructuredFinance@Ocorian.com](mailto:kyStructuredFinance@Ocorian.com)

with copy to:

Appleby (Cayman) Ltd.  
9th Floor, 60 Nexus Way  
Camana Bay, Grand Cayman  
Grand Cayman KY1-1104  
Cayman Islands  
Attn: Madison Park Funding XI, Ltd.  
Email: [bwoolf@applebyglobal.com](mailto:bwoolf@applebyglobal.com)  
[aduval@applebyglobal.com](mailto:aduval@applebyglobal.com)

---

\* The Trustee shall not be responsible for the use of the CUSIP, CINS, ISIN or Common Code numbers selected, nor is any representation made as to their correctness indicated in the notice or as printed on any Note. The numbers are included solely for the convenience of the Holders.

**Co-Issuer:**

Madison Park Funding XI, LLC  
c/o Puglisi & Associates  
850 Library Avenue, Suite 204  
Newark, Delaware 19711  
Attn: Donald J. Puglisi  
Email: dpuglisi@puglisiassoc.com

**Portfolio Manager:**

Credit Suisse Asset Management, LLC  
11 Madison Avenue  
New York, New York 10010  
Attn: John G. Popp  
Email: john.g.popp@credit-suisse.com  
list.cigclonotices@credit-suisse.com

**Collateral Administrator/Information Agent:**

Computershare Trust Company, N.A.  
c/o Wells Fargo Bank, National Association  
9062 Old Annapolis Road  
Columbia, Maryland 21045  
Email: !NACCTCreditSuisseTeam@computershare.com

**Cayman Island Stock Exchange:**

Cayman Islands Stock Exchange  
Listing  
PO Box 2408  
Grand Cayman, KY1-1105  
Cayman Islands  
Email: listing@csx.ky; csx@csx.ky

with a copy to:

Appleby (Cayman) Ltd.  
9th Floor, 60 Nexus Way  
Camana Bay, Grand Cayman  
Grand Cayman KY1-1104  
Cayman Islands  
Attn: Madison Park Funding XI, Ltd.  
Email: bwoolf@applebyglobal.com  
aduval@applebyglobal.com

**Rating Agencies:**

**Fitch:**

Email: cdo.surveillance@fitchratings.com

**S&P:**

Email: cdo\_surveillance@spglobal.com